

Pipe Fitters Association Local 597, U.A. 401(k) Plan
45 N. Ogden Avenue, Chicago, IL 60607
Phone: 312-633-0597 ♦ Fax: 312-829-9796 ♦ www.pf597.org

Salary Deferral Agreement

TO BE FILLED OUT BY UNION MEMBER

Member Name: _____ Social Security #: _____

Contractor Name: _____

I elect to defer: _____ % (Must be a whole percentage: Deferral percentages are typically between 1% and 25%) of my gross pay to the Pipe Fitters Association Local 597, U.A. 401(k) Plan, to be deposited into my salary deferral account. I understand that I may start, stop or change my deferrals once per month per employment with any contractor. I will need to fill out a salary deferral form for each new contractor. Each deferral election with a particular contractor will remain in effect until I provide subsequent change to that election.

Please remember that there are limits set by law on how much you may defer into the 401(k) in any given calendar year.

Annual limits on elective 401(k) deferrals are as follows:

Year	Under Age 50	Age 50 and Older*
2007 – 2010**	\$15,500	\$20,500

* Age 50 or older anytime during the specified year.

** Starting in 2007, these limits may be adjusted for inflation in \$500 increments for inflation after 2006.

Member's Signature: _____ Date: _____

TO BE FILLED OUT BY EMPLOYER

Employer Name: _____

Address: _____

Telephone #: _____ Fax #: _____

Month and Year: _____

Contact Name: _____

Employee Name: _____

Social Security #: _____ Deferral Amount (\$): _____

Please remit all salary deferrals once monthly to the lock box at the address below. **Include a copy of the Salary Deferral Agreement with each initial submission and change.** All remittances for the period reported must be sent as soon as administratively possible so that they are received at the lock box no later than the 15th of the following month.

Please send remittance to:
Pipe Fitters Association L.U. 597 401(k)
P O Box 94415
Chicago, IL 60690

Print three copies of this Salary Deferral Agreement for the following:

1. Member's copy
2. Employer's copy
3. Pipe Fitters Local 597 U. A. 401(k) Plan

Please consult your Summary Plan Description for more information.