

Pipe Fitters' Local 597
WELFARE & RETIREMENT FUNDS

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Election Form
for the 100% Joint and Survivor Pension

I currently have a Qualified Spouse.¹ I am attaching a copy of my spouse's birth certificate and a copy of our marriage license. I understand that the normal form of benefit payable by the Fund upon retirement is a **50% Joint and Survivor Pension**. Under this normal form of benefit, I would receive the full single-life annuity value of my pension, and upon my death, my surviving Qualified Spouse would receive 50% of that amount for the remainder of his/her life.

I also understand that I have the option of waiving the normal form of benefit in favor of the **100% Joint and Survivor Benefit**. If I elect the **100% Joint and Survivor Benefit**, my benefits will be reduced by 10%, plus 0.4% for each year my spouse is younger than me or minus 0.4% for each year my spouse is older than me (not to exceed 0.0%) However, in the event of my death, my surviving Qualified Spouse will receive the same monthly pension I was receiving for his/her life.

I hereby elect as follows (check one):

- A. I do not waive the **50% Joint and Survivor Pension**.
- B. I waive the 50% Joint and Survivor Pension and elect the **100% Joint and Survivor Pension**. I understand that my Pension benefit will be reduced to provide my spouse with the full amount of my benefit for the remainder of my spouse's life if I predecease my spouse. I understand that my spouse and I may revoke this election prior to my pension becoming payable.

Employee's Name

Name of Spouse

Employee's Social Security Number

Spouse's Date of Birth

Employee's Signature

Spouse's Signature

Date

Spouse's Social Security Number

¹ A Qualified Spouse is a legal spouse who you have been married to for at least the last 12 months. A Qualified Spouse also includes an ex-spouse named the surviving spouse under a Qualified Domestic Relations Order.